

First Presbyterian Church Of Warren
3000 E. Twelve Mile Road
Warren MI 48092

ANNUAL REPORT

2022

Mission Statement

First Presbyterian Church of Warren is a welcoming family of God following Christ's teaching and putting faith in to action.

Vision Statement

We seek to become a hub to care for the community together than any of us could do alone.

TABLE OF CONTENTS

Video Presentation: Looking back at 2022

Clerk of Session Statistical Report

Minutes of Special Congregational Meeting

Terms of Call 2023

Stewardship

Review of 2021 Financial Records

2022 Financial Statements

2023 Operational Budget

CLERK OF SESSION STATISTICAL REPORT

	2022	2021	<u>2020</u>	<u>2019</u>	<u>2018</u>
<u>Losses</u>					
Active Roll Removals		13	2	14	10
Certificates of Transfer		1	0	0	1
Deaths	8	7	5	7	3
Other Removals	1	1	0	0	
<u>Additions</u>					
Transfers to Active Roll			0	1	
Profession or Reaffirmation of Faith (Confirmands)	3	9	2	3	7 (5)
Certificates of Transfer		2	0	0	
<u>Net Change</u>	-3	-11	-5	-17	-2
<u>Active Roll Total</u>	141	147	158	163	180
<u>Baptisms/Marriages</u>					
Baptism – Adult/Youth		0	0	0	1
Baptism – Infant		2	2	2	4
Marriages			0	1	0

First Presbyterian Church of Warren
3000 E. 12 Mile Rd., Warren, MI 49092 (665)
Minutes of Special Congregational Meeting
December 4, 2022

Place Sanctuary

Moderator Rev. Anne Shafer

Opening Pastor Anne opened with prayer at 11:15 am.

Quorum a quorum was met.

Purpose To elect officers and committee members and to approve Pastor Julies Terms of Call for 2023

Minutes of the Previous Meetings

Motion by Kevin Smith to approve minutes of the congregational meeting on February 13, 2022. Adopted

Nominees for Ministry Position

By motion, Ruling Elder Bob Nowaczewski, on behalf of the Nominating Committee, presented the following candidates for election of Nominating, class of 2023. Adopted

Nominating (Class of 2023)

Sue Carlson
Shelia Harringer

By motion, Ruling Elder Bob Nowaczewski, on behalf of the Nominating Committee, presented the following candidate for election to Personnel, class of 2025. Adopted

Personnel (Class of 2025)

Sue Edson

By motion, Ruling Elder Bob Nowaczewski, on behalf of the Nominating Committee, presented the following candidate for election to office of Ruling Elder, class of 2025. Adopted.

Office of Ruling Elder – (Class of 2025)

Renee Lawrence

By motion, Ruling Elder Bob Nowaczewski, on behalf of the Nominating Committee, presented the following slate of candidates for election to office of Deacons, class of 2025. Adopted

Deacons – (Class of 2025)

June Zydek
Shelia Harringer
Vacant

Pastor Anne opened the floor for other nominations in each office and there were none.

Terms of Call

On behalf of session Elder Darlene Rozman presented the 2023 Terms of Call for Pastor Julie Delezenne. No questions or comments from the floor. Motion from session to accept the 2023 Terms of Call for Pastor Julie Delezenne. Adopted unanimously.

Motion by Kevin Smith to close the meeting. Adopted

Closing - Pastor Anne closed with prayer at 11:22 am.

Respectfully submitted,

Darlene Rozman
Clerk of Session

Attested to by: _____
The Rev. Julie Delezenne, Pastor

Attached 2023 Terms of Call

Pastor Julie's Terms of Call

Pastor	2023
Salary and Housing Allowance	\$ 62,640.31
Pension @ 8.5% *	\$ 5,430.91
Social Security (FICA) @ 7.65% **	\$ 4,677.23
Medical Deductible @ 1.0% member + 1.0% family ***	\$ 1,252.81
Medical Allowance + Dependent Medical (29%) *	\$ 18,529.00
Dental Plan	\$ 1,161.48
Vision Plan	\$ 92.28
FSA Coverage Fee	\$ 46.80
Death and Disability (1%) *	\$ 638.93
Temporary Disability	\$ 319.47
Professional Expense Allowance ****	\$ 1,550.00
Study Allowance	\$ 1,050.00
Total Package	\$ 97,389.22

Note: * Benefit premiums based on Salary and Housing + Medical Deductible

** Based on Salary and Housing - FSA Deductions

*** Taken as Salary

**** Auto/Travel Mileage, Continuing Education, and Business Expenses

Additional Provisions:

- Paid vacation leave of 6 weeks annually, including 6 Sundays
- Paid continuing education leave of weeks annually, including 2 Sundays (time & funds cumulative to 2 weeks upon Session action)
- One week for National Church Commitments including 1 Sunday, if needed
- Parental leave according to Detroit Presbytery guidelines

Stewardship Annual Report for 2022

The Stewardship Committee of First Church is committed to serve by presenting God's plan for us to use what has been given to us in great generosity to advance His causes. Each of us are given abilities of different types, all of which are useful in God's eyes. So we are working with members of First Church to support the application of our useful resources.

Mac McDougall is the former Stewardship Ruling Elder and has served for more than 10 years. Mac will continue to guide Stewardship. Barb Stein, a long time participant in the Stewardship Committee, reviews our plans and offers invaluable suggestions and contributions. Dave Mansfield, Adult Recorder and Dave Marshall assist the Committee to complete obligations to the Congregation in Pledge drives, documenting and reviewing some of these commitments. Pastor Julie attends the Stewardship meetings to oversee our work, brings new areas of concern and contributes with ideas and workload.

We are working on expanding the usefulness of the First Church website online contributions as more folks use this for their financial transactions. See the new QR code for online financial contributions.

We will once again have a Town Hall Financial Review on Sunday, January 29th, after the service and prior to the Congregational Meeting so folks have a better grasp of the financial status of First Church (End of Year Financial Statement and 2023 Budget).

The Stewardship Committee has completed or worked on the following items during 2022:

- Worked with the Adult Recorder, Dave, to facilitate individual statements for 2nd Quarter, 3rd Quarter and End-Of-Year.
 - Pledge Sunday preparations involved promoting our theme and raising consciousness of First Church commitments in Mission emphasizing service to our communities. A letter of appeal, a color news page covering significant happenings and a pledge card for the mailed packet were prepared and mailed.
 - Worked with Pastor Julie to present Stewardship material in her sermons and services.
 - Tabulated pledge cards by recording names and pledge totals for Operating Budget income analysis for the 2021 Annual Report. Pledge names and amounts were presented to the Adult Recorder. Note: We observe strict confidence in maintaining individual pledge amounts only to a few responsible officers of First Church.
 - Prepared offering envelopes with per capita notes/envelopes to pledgees. Summarized pledgee names for the Counters.
-

- Dave Marshall wrote Spirit Articles for the newsletter updating the Congregation with Financial and Stewardship insights.
- Worked with the Finance Committee to form First Church Operating Budget for 2023

We wish to thank Stewardship Committee Members for 2022 as well as the Finance team for their outstanding commitments. Also, Stewardship wishes to thank the First Church congregation for their generous financial commitments with 59 pledges of a goal of 70! And the result of these was \$130,252 which is 107% of the goal of \$114,788! Well done faithful servants of God.

Review of 2021 Financial Records

November 16, 2022

Mrs. Darlene Rozman
Clerk of Session
First Presbyterian Church
3000 E. 12 Mile Road
Warren, MI 48092

Dear Darlene,

I have reviewed the financial records of the First Presbyterian Church of Warren for the calendar year 2021 and have found them to be in order.

My review included:

- Money received and deposited
- Records of receipts
- Requests for disbursements
- Monthly statements for checking, and investment accounts
- Salaries budgeted and paid for staff personnel
- Federal and state taxes paid and appropriate forms submitted

Sincerely,

David J. Marshall
Auditor

**FIRST PRESBYTERIAN CHURCH OF WARREN
2022 ANNUAL REPORT**

FINANCIAL REPORT

ACCOUNT SUMMARY

2022 ACCOUNT SUMMARY

New Covenant Balanced Growth Fund

Value as of 12/31/2021		\$914,603.57
	7369.298 shares @ \$124.11/share	
Proceeds reinvested		
Dividends		
Q1 2022	\$3,032.96	
Q2 2022	\$1,927.26	
Q3 2022	\$970.20	
Q4 2022	\$1,711.45	
Capital Gains	\$21,724.89	
(Redemption)	(\$96,426.36)	
Net Gain/(Loss) of Equity Value	(\$164,648.10)	
 Value as of 12/31/2022		 \$682,895.87
	6800.397 shares @ \$100.42/share	

Comerica Basic Business Checking Account

Balance as of 12/31/2021			\$72,289.44
	Credits	\$314,154.23	
	Debits	(\$329,005.57)	
Balance as of 12/31/2022			\$57,438.10

**FIRST PRESBYTERIAN CHURCH OF WARREN
2022 ANNUAL REPORT**

FINANCIAL REPORT

RECEIPTS & TRANSFERS

<u>ACCOUNTS RECEIVABLE</u>	<u>YEAR-TO-DATE</u>		
	Receipts	Transfers	Account Credits
Adult Pledges	\$119,142.94		
Adult Plate	\$19,984.23		
Miscellaneous	\$224.00		
Per Capita	\$2,185.99		
Amazon Smile/Meijer Community Awards/Benevity	\$320.02		
Weddings/Funerals/Fellowship Hall Rental	\$4,605.00		
Seasonal Offerings going toward Operations			
Easter	\$390.00		
Thanksgiving	\$100.00		
Christmas	\$52.00		
Proceeds from Investment Fund Redemption	\$26,426.36		
Account Credits			
Stewardship Program (MISSION/STEWARDSHIP/PER CAPITA)	\$250.00		
Insurance / Workmans Compensation (BUILDING AND GROUNDS)	\$122.00		
TOTAL OPERATING INCOME	\$173,802.54		
<u>NON-BUDGET</u>			
DAY CENTER	\$20,918.01	\$2,000.00	\$22,918.01
DEACONS	\$0.00	\$0.00	\$0.00
INCLUSION MINISTRY OUTREACH PGM	\$9,837.08	\$0.00	\$9,837.08
MENS GROUP	\$0.00	\$0.00	\$0.00
PRESBYTERIAN WOMEN	\$319.35	\$0.00	\$319.35
WEEK OF WARMTH	\$5,810.00	\$0.00	\$5,810.00
YOUTH GROUP	\$1,000.00	\$0.00	\$1,000.00
Church Campout	\$550.00	\$0.00	\$550.00
Computer Education Fund	\$2,400.00	\$0.00	\$2,400.00
Driveway Resurfacing	\$70,000.00	\$0.00	\$70,000.00
Escrow (2023 Pledges)	\$100.00	\$0.00	\$100.00
Live Stream System Fund	\$13,517.54	\$159.46	\$13,677.00
Pastors Discretionary Fund	\$3,600.00	\$0.00	\$3,600.00
Refugee Resettlement	\$25.00	\$0.00	\$25.00
Relief Fund	\$550.00	\$0.00	\$550.00
Special Mission	\$7,510.00	\$0.00	\$7,510.00
Worship Enhancements	\$0.00	\$825.54	\$825.54
BUY & SELL			
Flowers	\$315.00	\$0.00	\$315.00
Christmas Joy	\$230.00	\$0.00	\$230.00
First Church T-shirt	\$324.00	\$0.00	\$324.00
FSA-Medical Funding (Payroll Deduct)	\$0.00	\$1,500.00	\$1,500.00
BoP Supl Death (Payroll Deduct)	\$0.00	\$180.00	\$180.00
One Great Hour of Sharing	\$370.00	\$0.00	\$370.00
Peace and Global Witness Offering	\$105.00	\$0.00	\$105.00
Pentecost Offering	\$390.00	\$0.00	\$390.00

**FIRST PRESBYTERIAN CHURCH OF WARREN
2022 ANNUAL REPORT**

FINANCIAL REPORT

RECEIPTS & TRANSFERS

<u>ACCOUNTS RECEIVABLE</u>	<u>YEAR-TO-DATE</u>		
	Receipts	Transfers	Account Credits
MEMORIALS			
Undesignated Memorials	\$105.71	\$120.00	\$225.71
Shirley Brown Memorial	\$25.00	\$0.00	\$25.00
Bob Gawne Memorial	\$1,315.00	\$0.00	\$1,315.00
Gillette's Memorial	\$50.00	\$0.00	\$50.00
Fran Wood Memorial	\$985.00	\$0.00	\$985.00
Sub Total	\$140,351.69		
ACCOUNT RECEIPTS			
New Covenant Balanced Growth Fund Activity Total	(\$231,707.70)		
MEMO: Change in Equity Value	(\$164,648.10)		
MEMO: Additional Investment	\$29,366.76		
MEMO: (Redemption)	(\$96,426.36)		
TOTAL RECEIPTS	\$82,446.53		

**FIRST PRESBYTERIAN CHURCH OF WARREN
2022 ANNUAL REPORT**

FINANCIAL REPORT

ITEMIZED TRANSFERS

Date of Transfer	Amount	Accounts	
		From	To
9/30/2022	\$159.46	Fran Wood Memorial	Live Stream System Fund
9/30/2022	\$825.54	Fran Wood Memorial	Worship Enhancements
9/30/2022	\$2,000.00	Special Mission	DAY CENTER
10/1/2022	\$25.00	Shirley Brown Memorial	Undesignated Memorials
10/1/2022	\$50.00	Gillette's Memorial	Undesignated Memorials
10/1/2022	\$20.00	Ramona Hoggarth Memorial	Undesignated Memorials
10/1/2022	\$25.00	Carol Kausch Memorial	Undesignated Memorials

**FIRST PRESBYTERIAN CHURCH OF WARREN
2022 ANNUAL REPORT**

FINANCIAL REPORT

UNDOCUMENTED CHARGES

The highlighted charges below were debited against the church checking account without substantiating documentation. These charges have been posted to Miscellaneous.Undocumented Charges and will only be reflected against their respective accounts in the financial statements once proper documentation is provided.

Electronic withdrawals this statement period

Date	Amount (\$)	Activity	Reference numbers	
			Customer	Bank
Nov 08	-46.00	Acs Technologies Payment 221108		9488649913

**FIRST PRESBYTERIAN CHURCH OF WARREN
2022 ANNUAL REPORT**

FINANCIAL REPORT

STATEMENT OF ACCOUNTS

YEAR-TO-DATE				
	Beginning Balance	Credits	Debits	Ending Balance
TOTAL:	\$986,893.01	\$178,872.89	\$425,431.93	\$740,333.97
New Covenant Balanced Growth Fund	\$914,603.57	(\$135,281.34)	\$96,426.36	\$682,895.87
Total Available Operating Revenue	\$918,863.52			\$667,426.34
Comerica Basic Business Checking Account	\$72,289.44	\$314,154.23	\$329,005.57	\$57,438.10
MEMO LINES:	\$68,029.49	\$145,136.69	\$140,258.55	\$72,907.63
NON-BUDGET ACCOUNTS				
DAY CENTER	\$9,857.16	\$22,918.01	\$13,481.15	\$19,294.02
DEACONS	\$917.78	\$0.00	\$457.57	\$460.21
INCLUSION MINISTRY OUTREACH PGM	\$5,349.16	\$9,837.08	\$13,433.28	\$1,752.96
MENS GROUP	\$200.00	\$0.00	\$0.00	\$200.00
PRESBYTERIAN WOMEN	\$279.20	\$319.35	\$243.00	\$355.55
WEEK OF WARMTH	\$3,130.81	\$5,810.00	\$1,825.63	\$7,115.18
YOUTH GROUP	\$689.48	\$1,000.00	\$1,144.56	\$544.92
Church Campout	\$0.00	\$550.00	\$550.00	\$0.00
Church Sign	\$449.00	\$0.00	\$0.00	\$449.00
Computer Education Fund	\$2,172.27	\$2,400.00	\$1,834.12	\$2,738.15
Driveway Resurfacing	\$0.00	\$70,000.00	\$74,761.64	(\$4,761.64)
Erin Account Residual	\$14,408.95	\$0.00	\$0.00	\$14,408.95
Escrow (2022 Pledges)	\$500.00	\$0.00	\$500.00	\$0.00
Escrow (2023 Pledges)	\$0.00	\$100.00	\$0.00	\$100.00
Live Stream System Fund	\$0.00	\$13,677.00	\$13,677.00	\$0.00
Nursery Fund	\$232.26	\$0.00	\$0.00	\$232.26
Pastors Discretionary Fund	\$2,307.58	\$3,600.00	\$4,906.19	\$1,001.39
Refugee Resettlement	\$5,000.00	\$25.00	\$2,679.25	\$2,345.75
Relief Fund	\$5,477.32	\$550.00	\$3,197.76	\$2,829.56
Remembrance Garden	\$4,527.97	\$0.00	\$0.00	\$4,527.97
Special Mission	\$6,753.10	\$7,510.00	\$3,484.70	\$10,778.40
Worship Enhancements	\$731.20	\$825.54	\$569.16	\$987.58
BUY & SELL: These are to net to 0 by year end.				
Flowers	\$110.00	\$315.00	\$315.35	\$109.65
Bank Error Escrow	\$0.00	\$0.00	\$125.00	(\$125.00)
Christmas Joy	\$85.00	\$230.00	\$0.00	\$315.00
First Church T-shirt	\$0.00	\$324.00	\$289.01	\$34.99
FSA-Dep Care Carryover Balance	\$498.00	\$0.00	\$0.00	\$498.00
FSA-Medical Balance	\$1,500.00	\$0.00	\$1,499.18	\$0.82
FSA-Medical Funding (Payroll Deduct)	(\$1,500.00)	\$1,500.00	\$0.00	\$0.00
BoP Supl Death (Payroll Deduct)	\$0.00	\$180.00	\$180.00	\$0.00
Heifer Project	\$125.00	\$0.00	\$0.00	\$125.00
Lakeshore Food Drive	\$90.00	\$0.00	\$0.00	\$90.00
One Great Hour of Sharing	\$25.00	\$370.00	\$0.00	\$395.00
Peace and Global Witness Offering	\$145.00	\$105.00	\$0.00	\$250.00
Pentecost Offering	\$50.00	\$390.00	\$0.00	\$440.00
Samaritas Backpacks	\$100.00	\$0.00	\$0.00	\$100.00
St. Pauls Food Pantry	\$20.00	\$0.00	\$0.00	\$20.00

FIRST PRESBYTERIAN CHURCH OF WARREN

2022 ANNUAL REPORT

FINANCIAL REPORT

STATEMENT OF ACCOUNTS

YEAR-TO-DATE

	Beginning Balance	Credits	Debits	Ending Balance
MEMORIALS				
Undesignated Memorials	\$2,737.67	\$225.71	\$0.00	\$2,963.38
Music Program Memorial	\$343.58	\$0.00	\$0.00	\$343.58
Dan Webb Memorial (Youth Music)	\$672.00	\$0.00	\$0.00	\$672.00
Shirley Brown Memorial	\$0.00	\$25.00	\$25.00	\$0.00
Bob Gawne Memorial	\$0.00	\$1,315.00	\$0.00	\$1,315.00
Gillette's Memorial	\$0.00	\$50.00	\$50.00	\$0.00
Ramona Hoggarth Memorial	\$20.00	\$0.00	\$20.00	\$0.00
Carol Kausch Memorial	\$25.00	\$0.00	\$25.00	\$0.00
Fran Wood Memorial	\$0.00	\$985.00	\$985.00	\$0.00

**FIRST PRESBYTERIAN CHURCH OF WARREN
2022 ANNUAL REPORT**

FINANCIAL REPORT

EXPENSE STATEMENT

		<u>YR to DATE</u>	<u>BUDGET</u>	<u>BUDGET ITEM CREDITS</u>	<u>AVAILABLE BALANCE</u>
MISSION/STEWARDSHIP/PER CAPITA					
1	Gen. Assy., Synod, Presbytery Causes	\$1,000.00	\$1,000.00	\$0.00	\$0.00
2	Stewardship Program	\$617.59	\$450.00	\$250.00	\$82.41
3	Per Capita Apportionment	\$5,398.65	\$5,398.65	\$0.00	\$0.00
4	Mission Program	\$0.00	\$150.00	\$0.00	\$150.00
A	MISSION/STEWARDSHIP/PER CAPITA Sub Total	\$7,016.24	\$6,998.65	\$250.00	\$232.41
CHRISTIAN EDUCATION					
5	CE Supplies & Curriculum	\$840.71	\$1,000.00	\$0.00	\$159.29
B	CHRISTIAN EDUCATION Sub Total	\$840.71	\$1,000.00	\$0.00	\$159.29
BUILDING AND GROUNDS					
6	Janitorial Services	\$6,555.62	\$6,994.00	\$0.00	\$438.38
7	Insurance / Workmans Compensation	\$12,546.00	\$11,677.00	\$122.00	(\$747.00)
8	Telephone / Internet Access	\$2,148.07	\$1,900.00	\$0.00	(\$248.07)
9	Utilities	\$17,564.88	\$12,800.00	\$0.00	(\$4,764.88)
10	B&G Supplies	\$1,402.32	\$1,000.00	\$0.00	(\$402.32)
11	B&G Repairs	\$3,321.19	\$3,500.00	\$0.00	\$178.81
12	Snow Removal	\$1,215.00	\$2,000.00	\$0.00	\$785.00
13	Landscaping	\$537.68	\$480.00	\$0.00	(\$57.68)
C	BUILDING AND GROUNDS Sub Total	\$45,290.76	\$40,351.00	\$122.00	(\$4,817.76)
DEACONS					
14	Deacons Supplies	\$953.20	\$1,200.00	\$0.00	\$246.80
D	DEACONS Sub Total	\$953.20	\$1,200.00	\$0.00	\$246.80

**FIRST PRESBYTERIAN CHURCH OF WARREN
2022 ANNUAL REPORT**

FINANCIAL REPORT

EXPENSE STATEMENT

		<u>YR to DATE</u>	<u>BUDGET</u>	<u>BUDGET ITEM CREDITS</u>	<u>AVAILABLE BALANCE</u>
WORSHIP					
15	Worship Supplies	\$322.60	\$450.00	\$0.00	\$127.40
16	Worship Arts	\$310.74	\$450.00	\$0.00	\$139.26
17	Music Supplies	\$554.83	\$800.00	\$0.00	\$245.17
18	Worship Equipment Maintenance	\$1,032.72	\$1,200.00	\$0.00	\$167.28
19	Substitute Preacher	\$1,050.00	\$750.00	\$0.00	(\$300.00)
20	Substitute Organist or Accompanist	\$7,300.00	\$7,050.00	\$0.00	(\$250.00)
21	Copyright Licenses (3)	\$676.67	\$750.00	\$0.00	\$73.33
22	Music Conference	\$400.00	\$400.00	\$0.00	\$0.00
E	WORSHIP Sub Total	\$11,647.56	\$11,850.00	\$0.00	\$202.44
OUTREACH					
24	Outreach Program Expenses	\$543.04	\$500.00	\$0.00	(\$43.04)
25	Pastoral Care	\$383.80	\$500.00	\$0.00	\$116.20
26	First Church Fun	\$276.82	\$300.00	\$0.00	\$23.18
G	OUTREACH Sub Total	\$1,203.66	\$1,300.00	\$0.00	\$96.34
OFFICE					
27	Mailing	\$325.09	\$700.00	\$0.00	\$374.91
28	Contracts / Repairs	\$1,362.13	\$1,625.00	\$0.00	\$262.87
29	Supplies and Miscellaneous	\$1,283.16	\$1,300.00	\$0.00	\$16.84
30	Printing	\$840.79	\$1,550.00	\$0.00	\$709.21
31	Computer Hardware/Software/Website	\$626.63	\$1,000.00	\$0.00	\$373.37
32	Session / Deacons Activities & Materials	\$277.78	\$400.00	\$0.00	\$122.22
33	Background Checks	\$0.00	\$300.00	\$0.00	\$300.00
34	POP Money EFT Service Subscription	\$180.00	\$180.00	\$0.00	\$0.00
H	OFFICE Sub Total	\$4,895.58	\$7,055.00	\$0.00	\$2,159.42

**FIRST PRESBYTERIAN CHURCH OF WARREN
2022 ANNUAL REPORT**

FINANCIAL REPORT

EXPENSE STATEMENT

		<u>YR to DATE</u>	<u>BUDGET</u>	<u>BUDGET ITEM CREDITS</u>	<u>AVAILABLE BALANCE</u>
EMPL BENEFITS/EXPENSE ACCTS					
35	Pastor: Pension @ 8.5%	\$4,937.16	\$4,937.20	\$0.00	\$0.04
36	Pastor: Medical Member+Family @ 27.0%	\$15,682.92	\$15,682.86	\$0.00	(\$0.06)
37	Pastor: Dental Plan	\$1,161.48	\$1,161.48	\$0.00	\$0.00
38	Pastor: Vision Plan	\$92.28	\$92.28	\$0.00	\$0.00
39	Pastor: FSA Coverage Fee	\$46.80	\$46.80	\$0.00	\$0.00
40	Pastor: Death and Disability @ 1.0%	\$580.80	\$580.85	\$0.00	\$0.05
41	Pastor: Temporary Disability	\$290.40	\$290.42	\$0.00	\$0.02
42	Pastor: Professional Expense Allowance	\$1,366.03	\$1,500.00	\$0.00	\$133.97
43	Pastor: Study Allowance	\$650.22	\$1,000.00	\$0.00	\$349.78
I	EMPL BENEFITS/EXPENSE ACCTS				
	Sub Total	\$24,808.09	\$25,291.89	\$0.00	\$483.80
EMPLOYEE COMPENSATION					
Pastor					
44	Salary and Housing Allowance	\$56,945.73	\$56,945.73	\$0.00	\$0.00
45	Social Security Allowance @ 7.65%	\$4,241.60	\$4,241.60	\$0.00	\$0.00
46	Medical Deductible@1% member+1% family	\$1,138.92	\$1,138.92	\$0.00	\$0.00
K	Pastor				
	Sub Total	\$62,326.25	\$62,326.25	\$0.00	\$0.00
Office Administrator					
47	Salary	\$13,260.00	\$13,260.00	\$0.00	\$0.00
48	Employers FICA Liability @ 7.65%	\$1,014.39	\$1,014.39	\$0.00	\$0.00
L	Office Administrator				
	Sub Total	\$14,274.39	\$14,274.39	\$0.00	\$0.00
Music Director					
49	Salary	\$17,475.00	\$18,300.00	\$0.00	\$825.00
50	Employers FICA Liability @ 7.65%	\$1,336.77	\$1,399.95	\$0.00	\$63.18
M	Music Director				
	Sub Total	\$18,811.77	\$19,699.95	\$0.00	\$888.18
Sunday School Teacher					
51	Salary	\$900.00	\$1,350.00	\$0.00	\$450.00
52	Employers FICA Liability @ 7.65%	\$68.85	\$103.28	\$0.00	\$34.43
O	Sunday School Teacher				
	Sub Total	\$968.85	\$1,453.28	\$0.00	\$484.43

**FIRST PRESBYTERIAN CHURCH OF WARREN
2022 ANNUAL REPORT**

FINANCIAL REPORT

EXPENSE STATEMENT

		<u>YR to DATE</u>	<u>BUDGET</u>	<u>BUDGET ITEM CREDITS</u>	<u>AVAILABLE BALANCE</u>
53	TOTAL BUDGETED EXPENSES	\$193,037.06	\$192,800.41	\$372.00	\$135.35

MISCELLANEOUS EXPENSES

Online Contribution Processing Fee	\$435.96
Bank Fees	\$13.00
Undocumented Charges	\$46.00

V	MISCELLANEOUS EXPENSES				
	Sub Total	\$494.96			

54	TOTAL OPERATING EXPENSES		\$193,532.02		
-----------	---------------------------------	--	---------------------	--	--

55	NON-BUDGET		\$140,258.55		
	See Statement of Accounts				

MEMO: NON-BUDGET COMPENSATION

All compensation and taxes shown below must have been charged against the accounts funding these positions.

Inclusion Ministry Coord

56	Salary		\$9,945.02		
57	Employers FICA Liability @ 7.65%		\$760.80		

AB	Inclusion Ministry Coord				
	Sub Total		\$10,705.82		

Day Center Coord

58	Salary		\$7,200.00		
59	Employers FICA Liability @ 7.65%		\$550.80		

AC	Day Center Coord				
	Sub Total		\$7,750.80		

AH	NON-BUDGET COMPENSATION				
	Sub Total		\$18,456.62		

60	TOTAL EXPENDITURES		\$333,790.57		
-----------	---------------------------	--	---------------------	--	--

SUMMARY:

61	TOTAL OPERATING EXPENSES		\$193,532.02		
62	OPERATING INCOME		\$173,802.54		
63	SURPLUS/(DEFICIT)		(\$19,729.48)		

Budget 2023 FINAL

	2021	2022	FINAL	2023/2022	2023/2022
	Budget	Budget	2023	Change	Change
			Budget	\$	%
Mission/Stewardship/Per Capita/Pastoral Care					
Gen. Assy., Synod, Presbytery Causes	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -	0.0%
Stewardship Program	\$ 450.00	\$ 450.00	\$ 450.00	\$ -	0.0%
Per Capita Apportionment \$35.95 x 147 (2021 members, for 2023)	\$ 4,980.00	\$ 5,398.65	\$ 5,284.65	\$ (114.00)	-2.1%
Mission Program	\$ 300.00	\$ 150.00	\$ 150.00	\$ -	0.0%
Subtotal	\$ 6,730.00	\$ 6,998.65	\$ 6,884.65	\$ (114.00)	-1.6%
Christian Education					
Supplies and Curriculum (was Sunday School)	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -	0.0%
Sunday School Teacher	\$ 1,000.00	\$ 1,350.00	\$ 1,350.00	\$ -	0.0%
Social Security (FICA) 7.65%	\$ 76.50	\$ 103.28	\$ 103.28	\$ -	0.0%
Seminars / Conferences	\$ -	#N/A	\$ -	#N/A	#N/A
Subtotal	\$ 2,076.50	\$ 2,453.28	\$ 2,453.28	\$ -	0.0%
Buildings and Grounds					
Janitorial Services	\$ 6,994.00	\$ 6,994.00	\$ 7,320.00	\$ 326.00	4.7%
Insurance / Workman's Comp.	\$ 10,154.00	\$ 11,677.00	\$ 12,845.00	\$ 1,168.00	10.0%
Telephone / Internet Access	\$ 2,100.00	\$ 1,900.00	\$ 1,900.00	\$ -	0.0%
Utilities	\$ 12,480.00	\$ 12,800.00	\$ 23,280.00	\$ 10,480.00	81.9%
Supplies and Repairs					
Supplies	\$ 1,500.00	\$ 1,000.00	\$ 1,200.00	\$ 200.00	20.0%
Repairs	\$ 3,600.00	\$ 3,500.00	\$ 3,500.00	\$ -	0.0%
Snow Removal	\$ 3,000.00	\$ 2,000.00	\$ 1,500.00	\$ (500.00)	-25.0%
Landscaping	\$ 500.00	\$ 480.00	\$ 480.00	\$ -	0.0%
Subtotal	\$ 40,328.00	\$ 40,351.00	\$ 52,025.00	\$ 11,674.00	28.9%
Deacons					
Deacon Supplies	\$ 1,600.00	\$ 1,200.00	\$ 1,200.00	\$ -	0.0%
Fellowship Hour Supplies	\$ -	#N/A	\$ -	#N/A	#N/A
Subtotal	\$ 1,600.00	\$ 1,200.00	\$ 1,200.00	\$ -	0.0%

Budget 2023 FINAL

		2021	2022	FINAL	2023/2022	2023/2022
		Budget	Budget	2023	Change	Change
				Budget	\$	%
Worship						
	Supplies (Anything Used For Worship)	\$ 450.00	\$ 450.00	\$ 400.00	\$ (50.00)	-11.1%
	Arts (Material, Props, etc.)	\$ 450.00	\$ 450.00	\$ 450.00	\$ -	0.0%
	Music Supplies	\$ 800.00	\$ 800.00	\$ 800.00	\$ -	0.0%
	Equipment Maintenance	\$ 1,200.00	\$ 1,200.00	\$ 1,200.00	\$ -	0.0%
	Substitute Preachers	\$ 600.00	\$ 750.00	\$ 1,400.00	\$ 650.00	86.7%
	Organist/Accompanist or Substitute Organists	\$ 3,000.00	\$ 7,050.00	\$ 14,700.00	\$ 7,650.00	108.5%
	Copyright Licenses (3)	\$ 750.00	\$ 750.00	\$ 750.00	\$ -	0.0%
	Music Conference	\$ 400.00	\$ 400.00	\$ 500.00	\$ 100.00	25.0%
	Choir Retreat	\$ 100.00	#N/A	\$ -	#N/A	#N/A
	Subtotal	\$ 7,750.00	\$ 11,850.00	\$ 20,200.00	\$ 8,350.00	70.5%
Outreach						
	Outreach (was Membership and Communications)	\$ 500.00	\$ 500.00	\$ 500.00	\$ -	0.0%
	Pastoral Care	\$ 500.00	\$ 500.00	\$ 500.00	\$ -	0.0%
	First Church Fun	\$ 300.00	\$ 300.00	\$ 300.00	\$ -	0.0%
	Subtotal	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ -	0.0%
Office						
	Mailing	\$ 700.00	\$ 700.00	\$ 450.00	\$ (250.00)	-35.7%
	Contracts / Repairs	\$ 1,625.00	\$ 1,625.00	\$ 1,625.00	\$ -	0.0%
	Supplies & Miscellaneous	\$ 1,300.00	\$ 1,300.00	\$ 1,300.00	\$ -	0.0%
	Printing	\$ 1,550.00	\$ 1,550.00	\$ 1,000.00	\$ (550.00)	-35.5%
	Computer Hardware / Software / Website	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ -	0.0%
	Session / Deacons Activities & Materials	\$ 300.00	\$ 400.00	\$ 400.00	\$ -	0.0%
	Background Checks	\$ 300.00	\$ 300.00	\$ -	\$ (300.00)	-100.0%
	Bank Fees (POP Money EFT Services)	\$ 180.00	\$ 180.00	\$ 180.00	\$ -	0.0%
	Subtotal	\$ 6,955.00	\$ 7,055.00	\$ 5,955.00	\$ (1,100.00)	-15.6%

Budget 2023 FINAL

	2021	2022	FINAL	2023/2022	2023/2022
	Budget	Budget	2023	Change	Change
			Budget	\$	%
Staff					
Pastor					
Salary and Housing Allowance	\$ 53,722.39	\$ 56,945.73	\$ 62,640.31	\$ 5,694.57	10.0%
Pension @ 11% (2017), determined by Presbytery (2018), 8.5% (2023) *	\$ 4,657.73	\$ 4,937.20	\$ 5,430.91	\$ 493.71	10.0%
Social Security (FICA) Allowance @ 7.65% **	\$ 3,842.01	\$ 4,241.60	\$ 4,677.23	\$ 435.63	10.3%
Medical Deductible @ 1.0% member + 1.0% family	\$ 1,074.45	\$ 1,138.92	\$ 1,252.81	\$ 113.89	10.0%
Medical Allowance + Dependent Medical (24.5% 2017, 25% >2018, 27%>2021, 29%>2023) *	\$ 14,795.15	\$ 15,682.86	\$ 18,529.00	\$ 2,846.15	18.1%
Dental Plan	\$ 1,161.48	\$ 1,161.48	\$ 1,161.48	\$ -	0.0%
Vision Plan	\$ 92.28	\$ 92.28	\$ 92.28	\$ -	0.0%
FSA Coverage Fee	\$ 46.80	\$ 46.80	\$ 46.80	\$ -	0.0%
Death and Disability (1%) *	\$ 547.97	\$ 580.85	\$ 638.93	\$ 58.08	10.0%
Temporary Disability	\$ 273.96	\$ 290.42	\$ 319.47	\$ 29.05	10.0%
Professional Expense Allowance	\$ 1,500.00	\$ 1,500.00	\$ 1,550.00	\$ 50.00	3.3%
Study Allowance	\$ 1,000.00	\$ 1,000.00	\$ 1,050.00	\$ 50.00	5.0%
FSA Deductions (Dependent Care + Medical)					0.0%
Note: *Benefit premiums based on Salary and Housing + Medical Ded.					
**Based on Salary and Housing - FSA Deductions (corrected Totals in 2020 from 2019)					
Subtotal	\$ 82,714.22	\$ 87,618.14	\$ 97,389.22	\$ 9,771.08	11.2%
Office Administrator					
Salary	\$ 10,920.00	\$ 13,260.00	\$ 14,040.00	\$ 780.00	5.9%
Employer's FICA Liability @ 7.65% (calculate new amt)	\$ 835.38	\$ 1,014.39	\$ 1,074.06	\$ 59.67	5.9%
Subtotal	\$ 11,755.38	\$ 14,274.39	\$ 15,114.06	\$ 839.67	5.9%
Music Director					
Salary	\$ 18,000.00	\$ 18,300.00	\$ 15,000.00	\$ (3,300.00)	-18.0%
Employer's FICA Liability @ 7.65%	\$ 1,377.00	\$ 1,399.95	\$ 1,147.50	\$ (252.45)	-18.0%
Subtotal	\$ 19,377.00	\$ 19,699.95	\$ 16,147.50	\$ (3,552.45)	-18.0%
TOTAL EXPENSES	\$ 180,586.10	\$ 192,800.41	\$ 218,668.71		

Budget 2023 FINAL

	2021 Budget	2022 Budget	FINAL 2023 Budget	2023/2022 Change \$	2023/2022 Change %
Projected Income (see below)	\$ 151,469.17	\$ 160,676.36	\$ 171,034.13	\$ 10,357.77	6.4%
Projected Surplus (shortfall)	-\$29,116.93	-\$32,124.05	-\$47,634.58	-\$15,510.53	48.3%
Pledge Giving (98.1% of \$130,252 Goal for 2023)	\$108,756.00	\$117,000.00	\$127,777.21		
Plate (loose offering) #	\$10,000.00	\$10,000.00	\$10,000.00		
CRE, compensation funding	\$0.00	\$0.00	\$0.00		
Draw from Investments	\$24,458.76	\$26,426.36	\$25,506.92		
Rental Income, based on 2022 to date, adjusted +	\$5,000.00	\$5,000.00	\$5,000.00		
Seasonal Offerings going toward operations #	\$1,000.00	\$500.00	\$500.00		
Initial Offering, 2022 to date	\$284.45	\$250.00	\$250.00		
Per Capita Giving, 2022 to date	\$1,969.96	\$1,500.00	\$2,000.00		
PROJECTED INCOME	\$151,469.17	\$160,676.36	\$171,034.13		
Updated Pledge Summary as of 12/30/2022:					
Total Pledge:		\$ 125,488.00	\$ 130,252.00	\$4,764.00	3.8%
Pledge Goal:		\$ 114,788.00	\$ 122,068.00	\$7,280.00	6.3%
Pledge Increased:		31	21	-10.00	-32.3%
Pledge Decreased		5	7	2.00	40.0%
Pledge Not Changed		12	25	13.00	108.3%
New Pledge:		15	6	-9.00	-60.0%
No Repledge (ex: People that left the church or were deceased):		0	0	0.00	0.0%
Total Pledges:		63	59	-4.00	-6.3%